

P.SUDHAKAR AND ASSOCIATES
Chartered Accountants

Palathinkal Estates
Vellappally Lane
Kottayam-686001
Tel: - 0481 2567503
E-mail:- schakiar@sancharnet.in

Independent Auditors' Report

To the members of **Mini Muthootu Nidhi Kerala Ltd,**

Report on the Financial Statements

We have audited the accompanying financial statements of the company which comprises of Balance Sheet as at March 31, 2015, the State of Profit and Loss, Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Companies Act 2013, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the

financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) in the case of the Profit and Loss Account, of the **profit** for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

EMPHASIS MATTER

1. *We have not obtained external confirmation from lenders, creditors, loanees, depositors, parties in connection with the advances granted or availed and hence the balances are subject to confirmations and reconciliation. The impact if any has not been ascertained.*
2. *Cash in hand has been certified by the management.*
3. *The gold ornaments kept as security for loans granted to members have been valued, verified and certified by the management of the company, physical verification was not done.*
4. *We have relied upon the representation from the management that the company has complied with all the rules and regulations applicable to the Nidhi Companies.*

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors Report) Order(CARO), 2015 (' the Order')issued by the Central Government in terms of Section 143(11) of the Act , we give in the Annexure a Statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:

- a) *We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;*
- b) *In our opinion proper books of account (subject to the above) as required by law have been kept by the Company so far as appears from our examination of those books;*
- c) *The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.*
- d) *In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards (subject to the above) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.*
- e) *On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.*
- f) *With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:*
- i. *The Company does not have any pending litigations which would have any impact on its financial position.*
 - ii. *The company does not have any long-term contracts requiring a provision for material foreseeable losses.*
 - iii. *The company does not have any amounts required to be transferred to the Investor Education and Protection Fund.*



For P.Sudhakar And Associates

Chartered Accountants

P.Sudhakar BSc.,F.C.A,D.I.S.A

M No. 20026

Place: Kottayam

Date: 11.01.2016

ANNEXURE TO AUDITORS' REPORT

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of Mini Muthootu Nidhi Kerala Ltd on the accounts of the company for the year ended 31st March, 2015.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

(c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.
2. In our opinion and according to the information and explanations given to us the nature of the company's business/ activities during the year has been such that clause ii of paragraph 3 of the Companies (Auditor's Report) Order, 2015 is not applicable to the Company for the year.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013.
4. In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the company and the nature of its business with regard to the purchase of fixed assets and the sale of goods and services. There is no continuing failure to correct weakness in internal controls system.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted deposits during the year and does not have any unclaimed deposits. Therefore, the provisions of the clause 3 (v) of the Order are not applicable to the company.

6. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the company.
7. (i) According to the information and explanation given to us and on the basis of our examination on the records of the company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues have been regularly deposited with the appropriate authorities during the year.
- (ii) According to the information and explanation given to us, there was no disputed dues with regard to income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess. Thus the clause is not applicable to the company.
- (iii) The company is not required to transfer any amounts to the investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 and rules made there under.
8. The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
9. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
10. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
11. The company has not taken any term loan from any outside party.
12. To the best of our knowledge and belief and according to the information and explanations given to us, no material fraud on or by the company has been noticed or reported during the course of our audit.

For P.Sudhakar And Associates
Chartered Accountants
FRN No.05222S


P.Sudhakar BSc.,F.C.A,D.I.S.A
M No. 200269

Place: Kottayam
Date : 11.01.2016

MINI MUTHOOTTU NIDHI KERALA LIMITED**2/531MUTHOOTTU BUILDINGS KOZHENCHERRY, PATHANAMTHITTA-689641**

Email Id : cfo@minimuthoottu.com

CIN:U65991KL1986PLC004452

BALANCE SHEET AS AT MARCH 31, 2015

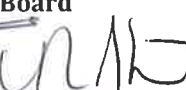
AMOUNT IN ₹

PARTICULARS	NOTES	As at 31st March 2015	As at 31st March 2014
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	9,26,152	9,24,051
(b) Reserves and Surplus	4	56,78,00,468	51,42,65,197
(c) Money received against share warrants			-
(2) Share Application money pending allotment			-
(3) Non-Current Liabilities			
(a) Long term borrowings	5	7,09,98,69,588	5,49,92,27,806
(b) Deferred Tax liabilities(Net)			-
(c) Other Long term Liabilities			-
(d) Long -term provisions			-
(4) Current Liabilities			
(a) Short term borrowings	6	9,88,34,271	9,62,35,781
(b) Trade payables			-
(c) Other current liabilities	7	60,50,567	40,78,074
(e) Short term provisions	8	6,77,33,700	4,02,32,957
TOTAL		7,84,12,14,745	6,15,49,63,866
II.ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	9	7,53,29,609	8,05,46,696
(ii) Intangible Assets			-
(iii) Capital work-in-progress			-
(iv) Intangible assets under development			-
(b) Non current investments	10	1,500	1,500
(c) Deferred tax assets(Net)	11	4,89,884	2,483
(d) Long term loans and advances	12	21,07,57,832	16,73,12,413
(e) Non-current assets			-
(2) Current assets			
(a) Current Investmentts			-
(b) Inventories			-
(c) Trade Receivables	13	5,04,95,03,266	2,32,03,02,429
(d) Cash and Cash equivalents	14	2,50,51,32,654	3,58,67,98,345
(e) Short term loans and advances			-
(f) Other current assests			-
TOTAL		7,84,12,14,745	6,15,49,63,866

As per our report of even date attached

For and on behalf of the Board


Roy.M.Mathew
 (Director)
 DIN:01680866


Nizzy Mathew
 (Director)
 DIN:01680739


Mathew Muthoottu
 (Director)
 DIN:01786534

For P.Sudhakar And Associates
 Chartered Accountants
 FRN No. 05222S


P.Sudhakar BSc.,F.C.A, D.I.S.A
 M No. 200269

Place : Kottayam
 Date :11-01-2016



MINI MUTHOOTTU NIDHI KERALA LIMITED

2/531MUTHOOTU BUILDINGS KOZHENCHERRY, PATHANAMTHITTA-689641

Email Id : cfo@minimuthoottu.com

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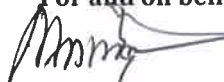
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31 MARCH 2015

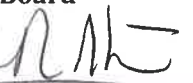
AMOUNT IN ₹


	PARTICULARS	NOTES	As at March 31, 2015	As at March 31, 2014
I	Revenue from Operations	15	85,96,02,842	54,38,26,209
II	Other Income	16	-	3,50,000
III	Total Revenue (I +II)		85,96,02,842	54,41,76,209
IV	Expenses:			
	a) Employee Benefits expenses	17	13,31,53,086	6,46,73,664
	b) Finance Costs	18	56,89,47,130	32,13,15,054
	c) Depreciation and amortization expense	9	92,41,089	44,59,519
	d) Other Expenses	19	6,77,12,925	3,67,27,028
	Total Expenses		77,90,54,229	42,71,75,265
V	Profit before exceptional and extraordinary items and tax		8,05,48,613	11,70,00,944
VI	Exceptional items	20	-	1,96,808
VII	Profit before extraordinary items and tax(V- VI)		8,05,48,613	11,71,97,752
VIII	Extraordinary items			-
IX	Profit before tax(VII - VIII)		8,05,48,613	11,71,97,752
X	Tax expenses:			
	(a) Current tax		2,75,00,743	4,02,32,957
	(b) Deferred tax		(4,87,401)	2,74,190
	(c) MAT Credit			
XI	Profit /(Loss)for the period from continuous operation (VII - VIII)		5,35,35,271	7,66,90,605
XII	Profit /(Loss) from discontinuing operations		-	-
XIII	Tax expenses of discontinuous operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (after tax) (XII - XIII)		-	-
XV	Total Profit/(Loss) for the period (XI + XIV)		5,35,35,271	7,66,90,605
XVI	Earning Per Share :			
	(a) Basic		57.80	82.99
	(b) Diluted		57.80	82.99

As per our report of even date attached

For and on behalf of the Board


Roy.M.Mathew
 (Director)
 DIN:01680866


Nizzy Mathew
 (Director)
 DIN:01680739


Mathew Muthoottu
 (Director)
 DIN:01786534

For P.Sudhakar And Associates
 Chartered Accountants
 ERN No. 05222S


P.Sudhakar BSc.,F.C.A, D.I.S.A
 M No. 200269

Place : Kottayam
 Date :11-01-2016



MINI MUTHOOTTU NIDHI KERALA LIMITED

2/531MUTHOOTU BUILDINGS KOZHENCHERRY, PATHANAMTHITTA-689641

Email Id : cfo@minimuthoottu.com


CIN:U65991KL1986PLC004452


CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2015

	Year ended 31-03-2015		Year ended 31-03-2014	
A. Cash flow from Operating Activities				
Net profit after tax		5,35,35,271		7,66,90,605
Add: Income tax	2,75,00,743		4,02,32,957	
Deffered tax	(4,87,401)		2,74,190	
Operating Profit/(Loss) before Tax		8,05,48,613		11,71,97,752
Adjustments for:-				
Depreciation	92,41,089		44,59,519	
Loss/(Profit) on sale of fixed assets	-		(1,96,808)	
Other Income	-	92,41,089	(3,50,000)	39,12,711
Operating Profit/(Loss) before working capital adjustments		8,97,89,702		12,11,10,463
Adjustments for:-				
Trade Receivables	(2,72,92,00,837)		(1,16,77,82,223)	
Long term loans and advances	(4,34,45,419)		10,39,62,057	
Short term provisions	2,75,00,742		(17,48,58,243)	
Short Term Borrowings	25,98,490		(2,62,81,888)	
Other Current Liability	19,72,493	(2,74,05,74,531)	(78,44,94,879)	(2,04,94,55,176)
Cash Flow before taxation & extraordinary items		(2,65,07,84,829)		(1,92,83,44,713)
Taxes paid		(2,75,00,743)		(4,02,32,957)
Net Cash Flow from operating activity		(2,67,82,85,572)		(1,92,83,44,713)
B. Cash Flow from Investment Activity				
Other Income		0		3,50,000
Sale of Fixed Assets				7,50,000
Sale / (Purchase) of Fixed Assets		(40,24,002)		(3,78,72,486)
Net Cash from Investment Activity		(40,24,002)		(3,67,72,486)
C. Cash Flow from Financing Activity				
Increase in share capital		2,101		3,970
Increase/(Decrease) in Long Term Borrowings		1,60,06,41,782		4,60,38,66,981
Net Cash from Financing Activity		1,60,06,43,883		4,60,38,70,951
D. Net Increase/(Decrease) in Cash & Cash Equivalents		(1,08,16,65,691)		2,59,85,20,795
E. Opening Balance of Cash & Cash Equivalents		3,58,67,98,345		98,82,77,550
F. Closing Balance of Cash & Cash Equivalents		2,50,51,32,654		3,58,67,98,345

As per our report of even date attached

For and on behalf of the Board


Roy.M.Mathew
 (Director)
 DIN:01680866


Nizzy Mathew
 (Director)
 DIN:01680739


Mathew Muthoottu
 (Director)
 DIN:01786534



For P.Sudhakar And Associates
 Chartered Accountants
 FRN No. 052228


P.Sudhakar BSc.,F.C.A, D.I.S.A
 M No. 200269

Place : Kottayam
 Date :11-01-2016

MINI MUTHOOTTU NIDHI (KERALA) LIMITED, KOZHENCHERRY
Muthoottu Buildings, Kozhencherry, Pathanamthitta – 689 641.

1. CORPORATE INFORMATION

MINI MUTHOOTTU NIDHI (KERALA) LIMITED is a public limited company, incorporated on 25th day of December, 1986 and notified as a Nidhi Company under section 620A of the Companies Act, 1956. The company deals only with its members and works on mutuality by accepting deposits from and lending among members. The Company is governed by the Notifications issued from time to time by the Ministry of Corporate Affairs.

2. ACCOUNTING POLICIES

A. Basis for preparation of Financial statements

The financial statements are prepared under historical cost convention and in accordance with the applicable Accounting Standards in India.

B. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities of the financial statements and the reported amounts of the revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are known / materialized. Except where otherwise stated, the accounting principles have been consistently applied.

C. Fixed Assets

Fixed assets are stated at cost of acquisition or construction less accumulated depreciation. Cost of fixed assets includes freight and other incidental expenditure related to the acquisition and installation of the respective assets. Borrowing cost attributable to acquisition or construction of fixed assets are capitalized to respective fixed assets. Except where otherwise stated, the accounting principles have been consistently applied.

D. Depreciation

In respect of all assets, depreciation has been charged on pro-rata basis from the date of additions on WDV method at the rates prescribed under schedule XIV of the Companies Act, 1956. Except where otherwise stated, the accounting principles have been consistently applied.

E. Impairment of Assets

The carrying amount of Fixed Assets are reviewed at each Balance Sheet date to assess whether they are recorded in excess of their recoverable amounts, and where the carrying values exceeds the estimated recoverable amounts, the assets are written down to their recoverable amount. Except where otherwise stated, the accounting principles have been consistently applied.

F. Investments

Investments (Non-trade) are considered as long term and are stated at cost except where otherwise stated.

G. Revenue Recognition

Interest on gold loan and fixed deposit is recognized on accrual basis except where otherwise stated.

H. Accounting for Taxes on Income

- i. Provision for current tax is made based on the liability computed in accordance with the relevant tax rates and tax laws.
- ii. Deferred tax is recognized on all timing differences between accounting income and taxable income for the year, and quantified using the tax rates and laws enacted or subsequently enacted as on the Balance Sheet date.
- iii. The deferred tax assets are recognized and carried forward to the extent that there is a reasonable/virtual certainty as the case may be that sufficient taxable income will be available against which such deferred tax assets can be realized.

I. Accounting for Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities and Contingent Assets are neither recognized nor disclosed in the financial statements.

Notes on Accounts

- (a) There were no employees who were in receipt of remuneration which in the aggregate was not less than Rs. 60,00,000/- p.a or not less than Rs.5,00,000/- p.m if employed for part of the year.
- (b) Provision for Income Tax Rs. 2,75,00,743/- has been made during the year.
- (c) Bank balance of Rs. 43,12,21,512/- represents balance in current accounts and Rs 1,95,26,34,732/- represents fixed deposit with bank are subject to confirmation and reconciliation.

- (d) Cash balance as on 31/03/2015 as per books of accounts amounts to Rs. 12,12,76,415/- is subject to verification and confirmation.
- (e) Trade receivable amounting Rs. 5,04,95,03,266/- and Other Current Liabilities amounting Rs.60,50,567/- are subject to verification and confirmation.
- (f) The company has paid donation of Rs. 16,12,693/- during the year.
- (g) The loan and advances are subject to the qualification stated in the independent auditors report are fully secured on the gold ornaments and classified as standard assets except otherwise stated. There is no sub-standard or doubtful or loss or non performing assets in the whole transaction.
- (h) The paid up capital of the company during the year increased by Rs. 2,101/- consequent to the admission of new members.
- (i) The company has yet to declare dividend to members.
- (j) The company has complied with the directions and stipulations contained in the notification GSR 555 (E), GSR 308 (E) issued by the Department of Company Law Affairs subject to the report specifically mentioned.

(k) Earnings per Share

The company reports basic earnings per equity share in accordance with AS-20 Earnings Per Share. Basic earnings per share have been computed by dividing Net Profit after tax by the number of equity shares.

Particulars	Current Year	Previous Year
Net Profit (Rs)	5,35,35,271	7,66,90,605
No. of Equity shares of Re. 1 each	926152	924051
Earnings Per Share (Rs)	57.80	82.99

(l) Deferred Taxation

	Current Year	Previous Year
Opening balance DTA/(DTL)	2,483	2,76,673
(+)DTA created/(reversed) during the year on account of depreciation & disallowance u/s 40(a)(ia)	4,87,401	(2,74,190)
Closing DTA/(DTL)	5,95,633	2,483

(m) Segment Reporting

The entire operations of the company constitute only one segment, viz accepting Deposits and providing gold loans and hence AS-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable

(n) Remuneration to Statutory Auditors [Excluding Service Tax]

	Current Year	Previous Year
Statutory Audit	7,00,000.00	7,00,000.00

(o) Previous year figures have been reclassified and recasted wherever necessary to confirm with the classification adopted during the year.

MINI MUTHOOTTU NIDHI KERALA LIMITED

Notes forming part of the Financial Statements

Note - 3 - Share Capital

AMOUNT IN ₹

Particulars	As at 31st March, 2015		As at 31st March, 2014	
Authorised Capital				
Equity shares of ₹ 1/- each	10,00,000	10,00,000	10,00,000	10,00,000
(P. Y 10,00,000 shares of ₹1 each)				
Issued, Subscribed & Paid Up				
Equity Shares of ₹. 1/- each	9,26,152	9,26,152	9,24,051	9,24,051
(P. Y 9,26,152 shares of ₹1 each)				

Reconciliation of the number of shares outstanding at the beginning of the year and at the end

Particulars	As at 31st March, 2015		As at 31st March, 2014	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	9,24,051	9,24,051	9,20,081	9,20,081
Shares issued during the period	2,101	2,101	3,970	3,970
Shares bought back during the period	-	-	-	-
Shares outstanding at th end of the year	9,26,152	9,26,152	9,24,051	9,24,051

Particulars	Year				
	2013-14	2012-13	2011-12	2010-11	2009-10
Equity Shares					
Aggregate No. of shares allotted as fully paid up pursuant to contracts without payment being received in cash	Nil	Nil	Nil	Nil	Nil
Aggregate No. of shares allotted as fully paid up by way of bonus shares	Nil	Nil	Nil	Nil	Nil
Aggregate No. of shares bought back	Nil	Nil	Nil	Nil	Nil

Note 4 - Reserves & Surplus

	As at 31st March, 2015	As at 31st March, 2014
a. Capital Reserve		
Opening Balance	50,00,000	50,00,000
(+) Current Year Transfer		
(-) Written back in current year		
Closing Balance	50,00,000	50,00,000
b. Surplus in Profit & Loss A/c		
Opening Balance	50,92,65,197	43,25,74,592
(+) Net Profit/(Loss) for the current year	5,35,35,271	7,66,90,605
Closing Balance	56,28,00,468	50,92,65,197
TOTAL	56,78,00,468	51,42,65,197

Note 5 - Long Term Borrowings

	As at 31st March, 2015	As at 31st March, 2014
I. Secured		
Loan against Deposits		0
(i) State Bank of Travancore		56,24,930
(ii) Central Bank of India	62,19,885	
(iii) Federal Bank	7,05,94,484	
(iv) South Indian Bank	10,21,00,000	
(Secured against FD made in the respective banks)		
	17,89,14,369	56,24,930
II. Unsecured		
Fixed Deposit from Members	6,92,09,55,219	5,49,36,02,876
TOTAL	7,09,98,69,588	5,49,92,27,806

Note 6 - Short Term Borrowings

	As at 31st March, 2015	As at 31st March, 2014
Secured		
Working Capital Loans		
(i) IDBI - Cash Credit	4,92,33,326	4,23,22,509
(ii) Federal Bank - Cash Credit	4,96,00,945	5,39,13,272
(Secured by way of hypothecation of receivables under gold loan directly given by the Company and the personal guarantee of Directors)		
TOTAL	9,88,34,271	9,62,35,781

Note 7 - Other Current Liabilities

	As at 31st March, 2015	As at 31st March, 2014
(a) Other Payables		
Creditors for Expenses	4,73,553	4,73,553
Audit fees Payable	27,48,320	20,48,320
Tax Deducted at Source Payable	20,600	36,900
ESI Payable	1,10,838	1,10,838
PF Payable	16,97,529	13,90,443
KSCE Workers Welfare Fund	26,060	18,020
Caution Deposit	3,72,875	
Salary Payable	6,00,792	
TOTAL	60,50,567	40,78,074

Note 8 - Short Term Provisions

	As at 31st March, 2015	As at 31st March, 2014
Provision for Income Tax	4,02,32,957	0
Current Year Provision	2,75,00,743	4,02,32,957
TOTAL	6,77,33,700	4,02,32,957

FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED 31-03-2015

Note 9 - Fixed Assets

[illegible]

Note 10 - Non Current Investments

	As at 31st March, 2015	As at 31st March, 2014
Other Investments		
(a) Investment in government or trust securities	1,500	1,500
TOTAL	1,500	1,500

Note 11 - Deferred Tax Asset

	As at 31st March, 2015	As at 31st March, 2014
Opening DTA	2,483	2,76,673
Created/(Reversed) on account of Depreciation and Disallowance u/s 40a(ia)	4,87,401	(2,74,190)
TOTAL	4,89,884	2,483

Note 12 - Long Term Loans & Advances

	As at 31st March, 2015	As at 31st March, 2014
a) Other loans and advances		
Advance Tax for year 2013-14	6,48,00,000	6,48,00,000
Advance Tax for year 2014-15	2,10,00,000	
TDS for year 2013-14	1,63,42,076	1,63,42,076
TDS for year 2014-15	2,14,16,408	
Advance Tax including TDS	4,54,48,424	4,54,48,424
Rent Deposit		
Unsecured, considered good	4,17,50,924	4,07,21,913
TOTAL	21,07,57,832	16,73,12,413

Note 13 - Trade Receivables

	As at 31st March, 2015	As at 31st March, 2014
Trade receivables outstanding for a period less than six months from the date they are due for payment.		
Loans & Advances:		
Secured, considered good	5,02,75,88,553	2,28,68,47,582
Loan against Deposit	2,19,14,713	3,34,54,847
TOTAL	5,04,95,03,266	2,32,03,02,429

Note 14 - Cash & Cash Equivalents

	As at 31st March, 2015	As at 31st March, 2014
a) Balance with banks		
In deposit account	1,95,26,34,732	2,59,53,19,970
In Current Account	43,12,21,512	91,82,28,501
b) Cash on hand	12,12,76,411	7,32,49,874
TOTAL	2,50,51,32,655	3,58,67,98,345

Note 15 - Revenue from Operations

	As at 31st March, 2015	As at 31st March, 2014
Interest Income		
On Loans & Advances	62,68,93,107	26,93,01,656
On Term Deposits	23,27,09,735	27,45,24,553
TOTAL	85,96,02,842	54,38,26,209

Note 16 - Other Income

	As at 31st March, 2015	As at 31st March, 2014
Other non-operating income		
Agricultural Income	0	3,50,000
TOTAL	0	3,50,000

Note 17 - Employee Benefit Expenses

	As at 31st March, 2015	As at 31st March, 2014
a) Salaries & Wages		
Director's remuneration	34,08,175	5,58,000
Others (including security charge)	12,86,10,549	6,38,87,158
Gratuity	10,57,003	2,22,786
b) Staff Welfare Expenses	77,359	5,720
TOTAL	13,31,53,086	6,46,73,664

Note 18 - Finance Costs

	As at 31st March, 2015	As at 31st March, 2014
a) Interest expenses		
Interest on loan	1,52,64,539	1,61,16,152
Interest on FD from Members	55,26,33,203	30,42,24,220
Bank Charges	10,49,388	9,74,682
TOTAL	56,89,47,130	32,13,15,054

Note 19 - Other Expenses

	As at 31st March, 2015	As at 31st March, 2014
Power and fuel	32,26,579	13,66,501
Rent	1,31,59,840	50,95,188
Repairs & Maintenance	10,02,955	4,52,396
Insurance	22,44,934	4,13,475
Rates & Taxes	7,27,212	4,67,351
Payments to auditors	7,00,000	7,00,000
Others:-		
Audit Expenses	39,288	15,651
Computer Expense	11,03,749	9,66,491
Consultation Charges	43,429	62,348
Donation & Charity	16,12,693	20,35,444
ESI	37,08,050	13,46,385
General Office Expenses	1,41,88,893	1,06,67,273
KSCE Workers Welfare Fund	91,242	32,640
Professional Charges	8,13,245	0
Loss on auction sale	71,800	
Miscellaneous Expenses	2,673	25,156
Postage & Courier	6,28,192	3,97,356
Printing & Stationery	12,89,326	6,11,271
Provident Fund	1,00,48,923	45,46,834
Sign Board	86,385	73,310
Subscription & Periodicals	9,688	2,60,430
Telephone Charges	40,26,559	15,52,453
Travelling Expenses	88,69,598	56,02,319
Water charges	17,672	36,756
TOTAL	6,77,12,925	3,67,27,028

Note 20 - Exceptional Items

	As at 31st March, 2015	As at 31st March, 2014
Profit/(Loss) on sale of fixed assets		1,96,808
TOTAL		1,96,808

MINI MUTHOOTTU NIDHI KERALA LIMITED

STATEMENT SHOWING DEPRECIATION ALLOWABLE AS PER I.T.RULES FOR THE YEAR ENDED 31.03.2014

AMOUNT IN ₹

PARTICULARS	W.D.V AS ON 01.04.2014	ADDITIONS		DEDUCTIONS	TOTAL	DEPRECIATION		W.D.V AS ON 31.03.2015
		UPTO 30.09.2014	AFTER 30.09.2014			RATE	AMOUNT	
LAND	2,16,20,854	-	-	-	2,16,20,854	0.00	-	2,16,20,854
TOTAL	2,16,20,854	-	-	-	2,16,20,854	-	-	2,16,20,854
<u>BLOCK-1</u> Machinery	45,71,127	20,800	2,870	-	45,94,797	15.00%	6,89,004	39,05,793
TOTAL	45,71,127	20,800	2,870	-	45,94,797	-	6,89,004	39,05,793
<u>BLOCK-2</u> Buildings	1,29,46,217	-	-	-	1,29,46,217	10.00%	12,94,622	1,16,51,595
TOTAL	1,29,46,217	-	-	-	1,29,46,217	-	12,94,622	1,16,51,595
<u>BLOCK-3</u> Furniture	3,80,50,585	23,16,995	11,04,489	-	4,14,72,069	10.00%	40,91,982	3,73,80,087
TOTAL	3,80,50,585	23,16,995	11,04,489	-	4,14,72,069	-	40,91,982	3,73,80,087
<u>BLOCK-3</u> Computer	24,26,504	5,61,920	16,928	-	30,05,352	60.00%	17,98,133	12,07,219
TOTAL	24,26,504	5,61,920	16,928	-	30,05,352	-	17,98,133	12,07,219
GRAND TOTAL	7,96,15,287	28,99,715	11,24,287	-	8,36,39,289	-	78,73,741	7,57,65,548

MINI MUTHOOTU NIDHI KERALA LIMITED

DEFERRED TAX ASSET FOR THE YEAR ENDED ON 31/3/2015

PARTICULARS	As at 31st March 2015
Depreciation as per Accounts (as per Companies Act)	92,41,089
Audit Fees without deducting TDS	2,10,000
	94,51,089
Depreciation as per Income tax	78,73,741
Difference between 1 & 2	15,77,348
Multiplying By tax rate of 30.9%	4,87,401
Deferred Tax Asset/(Liability)	4,87,401
Opening DTA	2,483
Add : Created/(reversed) during the year on account of depreciation and disallowance u/s 40a (ia)	4,87,401
Closing Deferred Asset/(Liability)	4,89,884