

## **AUDITOR'S CERTIFICATE**

**P.SUDHAKAR AND ASSOCIATES**  
**Chartered Accountants**

Palathinkal Estates  
Vellappally Lane  
Kottayam-686001  
Tel: - 0481 2567503  
E-mail:- [schakiar@sancharnet.in](mailto:schakiar@sancharnet.in)

To,

**The Members of the Mini Muthoottu Nidhi Kerala Ltd,**

### **CERTIFICATE**

This is to certify that we have audited the accounts for the year ending 31-03-2017 of the Mini Muthoottu Nidhi Kerala Limited and the company has followed the instructions issued by the Ministry of Law, Justice and Company Affairs (Department of the Company Affairs) vide their Notification G.S.R.No.555 (E) dated 26-07-2001 and Notification G.S.R.No.308 (E) and No.309 (E) dated 30-04-2002 and there is no violation of any of the conditions mentioned therein. They have also maintained proper books of accounts according to the recognized principles of accounting.

The company has satisfactorily attained the ratio of incremental Deposit to incremental Net Owned Funds during the year as per the Notification G.O.G.S.R 555(E) dated 26.07.2001 as amended from time to time.

For **P.Sudhakar And Associates**  
Chartered Accountants  
FRN No. 05222S



Place :Kottayam  
Date :01-09-2017

**P. Sudhakar BSc.,F.C.A,D.I.S.A**  
**M No: 200269**

**MINI MUTHOOTTU NIDHI KERALA LIMITED**

2/531MUTHOOTTU BUILDINGS KOZHENCHERRY, PATHANAMTHITTA-689641

Email Id : cfo@minimuthoottu.com

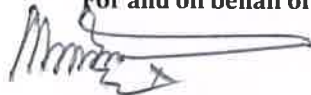
CIN:U65991KL1986PLC004452

**BALANCE SHEET AS AT MARCH 31st, 2017**

AMOUNT IN ₹

PARTICULARS	NOTES	As at 31st March 2017	As at 31st March 2016
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3	10,10,21,954	9,56,298
(b) Reserves and Surplus	4	59,73,86,938	57,89,07,853
(c) Money received against share warrants		-	-
<b>(2) Share Application money pending allotment</b>		-	-
(a) Long term borrowings	5	13,57,08,57,692	8,95,90,70,214
(b) Deferred Tax liabilities(Net)		-	-
(c) Other Long term Liabilities		-	-
(d) Long -term provisions		-	-
<b>(4) Current Liabilities</b>			
(a) Short term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	6	87,24,189	1,15,70,127
(e) Short term provisions	7	8,53,17,272	7,61,38,407
<b>TOTAL</b>		<b>14,36,33,08,045</b>	<b>9,62,66,42,899</b>
<b>II.ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets	8	7,47,10,354	7,26,59,792
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non current investments	9	1,500	1,500
(c) Deferred tax assets(Net)	10	39,68,384	23,02,096
(d) Long term loans and advances	11	27,95,23,826	25,15,73,280
(e) Non-current assets			
<b>(2) Current assets</b>			
(a) Current Investmentts		-	-
(b) Inventories		-	-
(c) Trade Receivables	12	11,85,42,28,688	7,90,04,66,742
(d) Cash and Cash equivalents	13	2,14,79,50,400	1,39,90,53,467
(e) Short term loans and advances		-	-
(f) Other current assests	14	29,24,893	5,86,022
<b>TOTAL</b>		<b>14,36,33,08,045</b>	<b>9,62,66,42,899</b>
Significant Accounting Policies & Notes to Accounts	21		

For and on behalf of the Board



**Roy.M.Mathew**  
(Managing Director)  
DIN:01680866




**Nizzy Mathew**  
(Director)  
DIN:01680739



As per my report of even date attached  
For P.Sudhakar And Associates

Chartered Accountants  
FRN.No. 05222S



**P.Sudhakar BSc.,F.C.A, D.I.S.A**  
M No. 200269

Place : Kottayam  
Date :01-09-2017

**MINI MUTHOOTTU NIDHI KERALA LIMITED**

2/531MUTHOOTU BUILDINGS KOZHENCHERRY, PATHANAMTHITTA-689641

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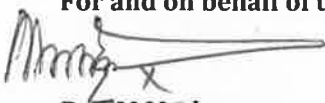
**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31 MARCH 2017**

AMOUNT IN ₹

	PARTICULARS	NOTES	As at March 31, 2017	As at March 31, 2016
<b>I</b>	Revenue from Operations	15	1,54,00,92,902	1,05,56,04,462
<b>II</b>	Other Income	16	3,06,92,735	2,30,81,147
<b>III</b>	<b>Total Revenue (I + II)</b>		<b>1,57,07,85,637</b>	<b>1,07,86,85,609</b>
<b>IV</b>	<b>Expenses:</b>			
	a) Employee Benefits expenses	17	15,92,01,860	13,31,84,728
	b) Finance Costs	18	1,23,26,00,984	78,94,48,523
	c) Depreciation and amortization expense	8	1,28,71,150	1,40,99,854
	d) Other Expenses	19	13,73,77,951	12,44,03,037
	<b>Total Expenses</b>		<b>1,54,20,51,945</b>	<b>1,06,11,36,142</b>
<b>V</b>	Profit before exceptional and extraordinary items and tax		2,87,33,692	1,75,49,467
<b>I</b>	Exceptional items	20	-	1,42,671
<b>VII</b>	Profit before extraordinary items and tax(V- VI)		2,87,33,692	1,76,99,880
<b>VIII</b>	Extraordinary items		-	-
<b>IX</b>	<b>Profit before tax(VII - VIII)</b>		<b>2,87,33,692</b>	<b>1,76,99,880</b>
<b>X</b>	<b>Tax expenses:</b>			
	(a) Current tax		1,19,20,895	84,04,707
	(b) Deferred tax		16,66,288	18,12,212
	(c) MAT Credit		-	-
<b>XI</b>	Profit /(Loss )for the period from continuous operation ( IX - X)		<b>1,84,79,085</b>	<b>1,11,07,385</b>
<b>XII</b>	Profit /(Loss ) from discontinuing operations		-	-
<b>XIII</b>	Tax expenses of discontinuous operations		-	-
<b>XIV</b>	Profit/(Loss) from Discontinuing operations (after tax) (XII - XIII)		-	-
<b>XV</b>	<b>Total Profit/(Loss) for the period (XI + XIV)</b>		<b>1,84,79,085</b>	<b>1,11,07,385</b>
<b>XVI</b>	Earning Per Share :			
	(a) Basic (Rs.1 per share)		<b>0.18</b>	<b>11.61</b>
	(b) Diluted (Rs.1 per share)		<b>0.18</b>	<b>11.61</b>

As per my report of even date attached

For and on behalf of the Board



**Roy M. Mathew**  
(Managing Director)  
DIN:01680866



**Nizzy Mathew**  
(Director)  
DIN:01680739

**For P.Sudhakar And Associates**  
Chartered Accountants  
FRN No. 05222S

**P.Sudhakar BSc., F.C.A, D.I.S.A**  
M No. 200269

Place : Kottayam  
Date :01-09-2017

**MINI MUTHOOTTU NIDHI KERALA LIMITED**

2/531MUTHOOTU BUILDINGS KOZHENCHERRY, PATHANAMTHITTA-689641

Email Id : cfo@minimuthoottu.com

CIN:U65991KL1986PLC004452

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2017**

AMOUNT IN ₹

	Year ended 31-03-2017		Year ended 31-03-2016	
<b>A. <u>Cash flow from Operating Activities</u></b>				
Net profit after tax		1,84,79,085		1,11,07,385
Add: Income tax	1,19,20,895		84,04,707	
Deffered tax	(16,66,288)		(18,12,212)	
<b>Operating Profit/(Loss) before Tax</b>		<b>2,87,33,692</b>		<b>1,76,99,880</b>
Adjustments for:				
Depreciation	1,28,71,150		1,40,99,854	
Loss/(Profit) on sale of fixed assets			(1,42,671)	
Other Income	(3,06,92,735)	(1,78,21,585)	(2,30,81,147)	(91,23,964)
Operating Profit/(Loss) before working capital adjustments		1,09,12,107		85,75,916
Adjustments for:-				
Trade Receivables	(3,95,37,61,946)		(2,85,09,63,476)	
Long term loans and advances	(2,79,50,546)		(4,08,15,448)	
Short term provisions	91,78,865		84,04,707	
Short Term Borrowings			(9,88,34,271)	
Other Current Assets	(23,38,871)		(5,86,022)	
Other Current Liability	(28,45,938)	(3,97,77,18,436)	55,19,561	(2,97,72,74,948)
<b>Cash Flow before taxation &amp; extraordinary items</b>		<b>(3,96,68,06,329)</b>		<b>(2,96,86,99,032)</b>
Taxes paid		(1,19,20,895)		(84,04,707)
<b>Net Cash Flow from operating activity</b>		<b>(3,97,87,27,224)</b>		<b>(2,97,71,03,739)</b>
<b>B. <u>Cash Flow from Investment Activity</u></b>				
Other Income		3,06,92,735		2,30,81,147
Sale of Fixed Assets		4,200		2,42,847
Sale / (Purchase) of Fixed Assets		(1,49,25,912)		(1,15,30,215)
<b>Net Cash from Investment Activity</b>		<b>1,57,71,023</b>		<b>1,17,93,780</b>
<b>C. <u>Cash Flow from Financing Activity</u></b>				
Increase in share capital		10,00,65,656		30,146
Increase/(Decrease) in Long Term Borrowings		4,61,17,87,478		1,85,92,00,626
<b>Net Cash from Financing Activity</b>		<b>4,71,18,53,134</b>		<b>1,85,92,30,772</b>
<b>D. Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>		<b>74,88,96,933</b>		<b>1,10,60,79,187</b>
E. Opening Balance of Cash & Cash Equivalents		1,39,90,53,467		2,50,51,32,654
<b>F. Closing Balance of Cash &amp; Cash Equivalents</b>		<b>2,14,79,50,400</b>		<b>1,39,90,53,467</b>

As per my report of even date attached

For and on behalf of the Board



**Roy.M.Mathew**  
(Managing Director)  
DIN:01680866



**Nizzy Mathew**  
(Director)  
DIN:01680739

For P.Sudhakar And Associates  
Chartered Accountants

FRN No. 05222S



**P.Sudhakar BSc.,F.C.A, D.I.S.A**  
M No. 200269



Place : Kottayam  
Date :01-09-2017

**MINI MUTHOOTTU NIDHI (KERALA) LIMITED, KOZHENCHERRY**

Muthoottu Buildings, Kozhencherry, Pathanamthitta – 689 641.

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF FINANCIAL STATEMENTS**

**1. CORPORATE INFORMATION**

MINI MUTHOOTTU NIDHI (KERALA) LIMITED is a public limited company, incorporated on 25th day of December, 1986 and notified as a Nidhi Company under section 620A of the Companies Act, 1956. The company deals only with its members and works on mutuality by accepting deposits from and lending among members. The Company is governed by the Notifications issued from time to time by the Ministry of Corporate Affairs.

**2. SIGNIFICANT ACCOUNTING POLICIES**

**A. Basis for preparation of Financial statements**

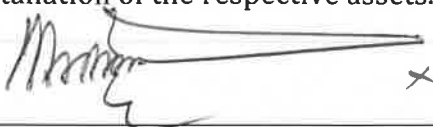
The Financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India under historical cost convention on accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rule, 2014, the provisions of the act (to the extent notified).

**B. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities of the financial statements and the reported amounts of the revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are known / materialized. Except where otherwise stated, the accounting principles have been consistently applied.

**C. Fixed Assets**

Fixed assets are stated at cost of acquisition or construction less accumulated depreciation. Cost of fixed assets includes freight and other incidental expenditure related to the acquisition and installation of the respective assets. Borrowing cost attributable to acquisition or construction of



fixed assets are capitalized to respective fixed assets. Except where otherwise stated, the accounting principles have been consistently applied.

**D. Depreciation**

Depreciation is calculated as per the requirement of Schedule II of The Companies Act 2013. Block of assets and previous year figures have been recalculated/regrouped as per the requirements of Companies Act.

**E. Impairment of Assets**

The carrying amount of Fixed Assets are reviewed at each Balance Sheet date to assess whether they are recorded in excess of their recoverable amounts, and where the carrying values exceeds the estimated recoverable amounts, the assets are written down to their recoverable amount. Except where otherwise stated, the accounting principles have been consistently applied.

**F. Revenue Recognition**

Interest on gold loan and fixed deposit is recognized on accrual basis except where otherwise stated.

**G. Accounting for Taxes on Income**

- i. Provision for current tax is made based on the liability computed in accordance with the relevant tax rates and tax laws.
- ii. Deferred tax is recognized on all timing differences between accounting income and taxable income for the year, and quantified using the tax rates and laws enacted or subsequently enacted as on the Balance Sheet date.
- iii. The deferred tax assets are recognized and carried forward to the extent that there is a reasonable/virtual certainty as the case may be that sufficient taxable income will be available against which such deferred tax assets can be realized.

**H. Accounting for Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities and Contingent Assets are neither recognized nor disclosed in the financial statements.



# **MINI MUTHOOTTU NIDHI KERALA LIMITED**

## **Notes forming part of the Financial Statements**

### **Note - 3 - Share Capital**

Particulars	As at 31st March,2017		As at 31st March,2016	
	Number	Amount	Number	Amount
<b>Authorised Capital</b>				
Equity shares of ₹ 10/- each	1,97,50,000	19,75,00,000	50,000	5,00,000
Equity shares of ₹ 1/- each	25,00,000	25,00,000	5,00,000	5,00,000
<b>Issued, Subscribed &amp; Paid Up</b>				
Equity shares of ₹ 10/- each	1,00,50,000	10,05,00,000	50,000	5,00,000
Equity shares of ₹ 1/- each	5,21,954	5,21,954	4,56,298	4,56,298

### **Reconciliation of the number of shares outstanding at the beginning of the year and at the end**

Particulars	As at 31st March,2017		As at 31st March,2016	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	5,06,298	9,56,298	4,76,152	9,26,152
Shares issued during the period	1,00,65,656	10,00,65,656	30,146	30,146
Shares bought back during the period	-	-	-	-
Shares outstanding at the end of the year	1,05,71,954	10,10,21,954	5,06,298	9,56,298

Particulars	Year				
	2016-17	2015-16	2014-15	2013-14	2012-13
<b>Equity Shares</b>					
Aggregate No. of shares allotted as fully paid up pursuant to contracts without payment being received in cash	Nil	Nil	Nil	Nil	Nil
Aggregate No. of shares allotted as fully paid up by way of bonus shares	Nil	Nil	Nil	Nil	Nil
Aggregate No. of shares bought back	Nil	Nil	Nil	Nil	Nil

### **Note 4 - Reserves & Surplus**

	As at 31st March, 2017	As at 31st March, 2016
<b>a. Capital Reserve</b>		
Opening Balance	50,00,000	50,00,000
(+) Current Year Transfer		
(-) Written back in current year		
Closing Balance	50,00,000	50,00,000
<b>b. Surplus in Profit &amp; Loss A/c</b>		
Opening Balance	57,39,07,853	56,28,00,468
(+) Net Profit/(Loss) for the current year	1,84,79,085	1,11,07,385
Closing Balance	59,23,86,938	57,39,07,853
<b>TOTAL</b>	<b>59,73,86,938</b>	<b>57,89,07,853</b>

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**Note 5 - Long Term Borrowings**

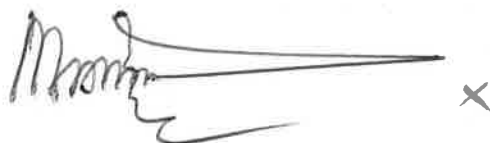
	As at 31st March, 2017	As at 31st March, 2016
<b>I. Secured</b>		
(i) Central Bank of India		68,71,465
(ii) Toyota Financial Services Ind Ltd	1,03,56,292	
<b>II. Unsecured</b>		
Fixed Deposit from Members	13,56,05,01,400	8,95,21,98,749
<b>TOTAL</b>	<b>13,57,08,57,692</b>	<b>8,95,90,70,214</b>

**Note 6 - Other Current Liabilities**

	As at 31st March, 2017	As at 31st March, 2016
<b>(a) Other Payables</b>		
Audit fees Payable	2,21,600	3,55,300
Caution Deposit	10,08,565	13,57,500
Creditors for Expenses	4,18,002	4,18,002
ESI Payable	6,05,032	4,35,627
Interest payable	88,620	1,51,114
KSCE Workers Welfare Fund	57,330	28,360
PF Payable	19,67,642	24,56,962
Rent payable	22,05,973	29,20,284
Salary Payable	14,78,217	8,48,958
Tax Deducted at Source Payable	6,73,208	7,11,830
VAT payable		18,86,190
<b>TOTAL</b>	<b>87,24,189</b>	<b>1,15,70,127</b>

**Note 7 - Short Term Provisions**

	As at 31st March, 2017	As at 31st March, 2016
Provision for Income Tax	7,33,96,377	6,77,33,700
Current Year Provision	1,19,20,895	84,04,707
<b>TOTAL</b>	<b>8,53,17,272</b>	<b>7,61,38,407</b>





**MINI MUTHOOTTU NIDHI KERALA LIMITED**

**SCHEDULE OF FIXED ASSETS & DEPRECIATION AS ON 31.03.2017**  
**(As per Companies Act 2013)**

8. TANGIBLE ASSETS											
	Cost			Depreciation					Net Carrying Amount		
	As at 01.04.2016	Addition	Deletions	As at 31.03.2017	Upto 31.03.2016	For the Year	Deletions	Adjustments	Upto 31.03.2017	As at 31.03.2017	As at 31.03.2016
<b>TANGIBLE ASSETS</b>											
Land	2,16,20,854	-	-	2,16,20,854	-	-	-	-	-	2,16,20,854	2,16,20,854
Building	3,06,99,014	-	-	3,06,99,014	1,38,87,676	19,51,804	-	-	1,58,39,480	1,48,59,534	1,68,11,338
Furniture and Fixtures	5,28,88,735	45,076	200	5,29,33,611	2,09,92,590	86,11,191	-	-	2,96,03,781	2,33,29,830	3,18,96,145
Computer	96,40,347	1,21,200	3,900	97,57,647	87,47,497	5,26,062	-	-	92,73,559	4,84,088	8,92,850
Plant and Machinery	11,81,209	10,900	-	11,92,109	6,79,984	99,180	-	-	7,79,164	4,12,945	5,01,225
Electrical Equipments	21,85,233	24,970	100	22,10,103	12,47,853	2,70,250	-	-	15,18,103	6,92,000	9,37,380
vehicles	-	1,47,23,766	-	1,47,23,766	-	14,12,663	-	-	14,12,663	1,33,11,103	-
	<b>11,82,15,392</b>	<b>1,49,25,912</b>	<b>4,200</b>	<b>13,31,37,104</b>	<b>4,55,55,600</b>	<b>1,28,71,150</b>	<b>-</b>	<b>-</b>	<b>5,84,26,750</b>	<b>7,47,10,354</b>	<b>7,26,59,792</b>

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**Note 9 - Non Current Investments**

	As at 31st March, 2017	As at 31st March, 2016
<b>Other Investments</b>		
(a) Investment in government or trust securities	1,500	1,500
<b>TOTAL</b>	<b>1,500</b>	<b>1,500</b>

**Note 10 - Deferred Tax Asset**

	As at 31st March, 2017	As at 31st March, 2016
Opening DTA	23,02,096	4,89,884
Created/(Reversed) on account of Depreciation	16,66,288	18,12,212
<b>TOTAL</b>	<b>39,68,384</b>	<b>23,02,096</b>

**Note 11 - Long Term Loans & Advances**

	As at 31st March, 2017	As at 31st March, 2016
a) Other loans and advances		
Advance Tax for year FY 2013-14	6,48,00,000	6,48,00,000
Advance Tax for year FY 2014-15	2,10,00,000	2,10,00,000
Advance tax for year FY 2015-16	1,75,00,000	1,75,00,000
Advance tax for year FY 2016-17	1,50,00,000	-
TDS for year FY 2013-14	1,63,42,076	1,63,42,076
TDS for year FY 2014-15	2,14,16,408	2,14,16,408
TDS for year FY 2015-16	1,62,94,476	1,62,94,476
TDS for year FY 2016-17	1,02,74,805	-
Advance Tax including TDS	4,50,87,893	4,54,48,424
TCS FY 2016-17	1,12,122	-
Rent Deposit		
Unsecured, considered good	5,16,96,046	4,87,71,896
<b>TOTAL</b>	<b>27,95,23,826</b>	<b>25,15,73,280</b>

**Note 12 - Trade Receivables**

	As at 31st March, 2017	As at 31st March, 2016
Trade receivables outstanding for a period less than six months from the date they are due for payment.		
<b>Loans &amp; Advances:</b>		
Secured, considered good	11,76,00,77,650	7,84,75,86,695
Loan against Deposit	9,41,51,038	5,28,80,047
<b>TOTAL</b>	<b>11,85,42,28,688</b>	<b>7,90,04,66,742</b>

**Note 13 - Cash & Cash Equivalents**

	As at 31st March, 2017	As at 31st March, 2016
<b>a) Balance with banks</b>		
In deposit account	1,62,96,53,360	98,27,19,945
In Current Account	42,26,92,893	31,94,20,251
<b>b) Cash on hand</b>	9,56,04,147	9,69,13,271
<b>TOTAL</b>	<b>2,14,79,50,400</b>	<b>1,39,90,53,467</b>

**Note 14 - Other current assets**

	As at 31st March, 2017	As at 31st March, 2016
Prepaid expenses	5,86,022	5,86,022
Advances	23,38,871	
<b>TOTAL</b>	<b>29,24,893</b>	<b>5,86,022</b>

**Note 15 - Revenue from Operations**

	As at 31st March, 2017	As at 31st March, 2016
<b>Interest Income</b>		
On Loans & Advances	1,38,17,99,525	89,69,91,265
On Term Deposits	15,82,93,377	15,86,13,197
<b>TOTAL</b>	<b>1,54,00,92,902</b>	<b>1,05,56,04,462</b>

**Note 16 - Other Income**

	As at 31st March, 2017	As at 31st March, 2016
Income from gold auction	3,06,92,735	2,30,81,147
<b>TOTAL</b>	<b>3,06,92,735</b>	<b>2,30,81,147</b>

**Note 17 - Employee Benefit Expenses**

	As at 31st March, 2017	As at 31st March, 2016
<b>a) Salaries &amp; Wages</b>		
Director's remuneration	1,00,000	
Staff and security	15,80,79,668	13,26,69,624
Gratuity	9,17,572	4,92,459
<b>b) Staff Welfare Expenses</b>	1,04,620	22,645
<b>TOTAL</b>	<b>15,92,01,860</b>	<b>13,31,84,728</b>



**Note 18 - Finance Costs**

	As at 31st March, 2017	As at 31st March, 2016
<b>a) Interest expenses</b>		
Interest on loan	3,19,161	77,50,315
Interest on FD from Members	1,23,12,28,791	78,03,51,310
Bank Charges	10,53,032	13,46,898
<b>TOTAL</b>	<b>1,23,26,00,984</b>	<b>78,94,48,523</b>

**Note 19 - Other Expenses**

	As at 31st March, 2017	As at 31st March, 2016
Audit Fee and Audit Expenses	1,87,000	2,08,302
Donation & Charity	1,76,185	9,76,880
Employee Benefit Expenses	1,58,12,424	1,55,41,924
General Office Expenses	1,11,08,291	1,55,38,848
Insurance	22,02,190	9,33,555
KSCE Workers Welfare Fund	1,07,860	1,18,706
Miscellaneous Expenses	2,32,606	1,91,947
Postage & Courier	5,33,520	6,51,030
Power and fuel	52,90,785	51,80,074
Printing & Stationery	1,07,45,176	91,39,826
Professional Charges	2,46,165	7,95,905
Rates & Taxes	26,58,345	8,87,270
Rent	5,19,65,732	5,19,23,748
Repairs & Maintenances	78,13,348	18,37,964
Telephone Charges	64,10,208	77,01,931
Travelling Expenses	2,17,60,892	1,27,67,384
Vehicle running and Maintenance	1,27,224	7,743
<b>TOTAL</b>	<b>13,73,77,951</b>	<b>12,44,03,037</b>

**Note 20 - Exceptional Items**

	As at 31st March, 2017	As at 31st March, 2016
Profit/(Loss) on sale of fixed assets		1,42,671
<b>TOTAL</b>	<b>-</b>	<b>1,42,671</b>



21. The company has complied with the directions and stipulations contained in the notification GSR 555 (E), GSR 308 (E) issued by the Department of Company Law Affairs subject to the report specifically mentioned.

## **22. Earnings per Share**

The company reports basic earnings per equity share in accordance with AS-20 Earnings Per Share. Basic earnings per share have been computed by dividing Net Profit after tax by the number of equity shares.

Particulars	Current Year	Previous Year
Net Profit (Rs)	1,84,79,085	1,11,07,385
No. of Equity shares of Re. 1 each	5,21,954	4,56,298
No. of Equity shares of Re. 10 each	1,00,50,000	50,000
Earnings Per Share (Rs. 10)	1.82	116.10
Earnings Per Share (Rs. 1)	.18	11.61

## **23. Deferred Taxation**

	Current Year	Previous Year
Opening balance DTA/(DTL)	23,02,096	4,89,884
(+)DTA created/(reversed) during the year on account of depreciation	16,66,288	18,12,212
<b>Closing DTA/(DTL)</b>	<b>39,68,384</b>	<b>23,02,096</b>

## **24. Remuneration to Statutory Auditors**

	Current Year	Previous Year
Statutory Audit	1,87,000	1,87,000

25. Previous year figures have been reclassified and recasted wherever necessary to match with the classification adopted during the year.



## 26. Related Party Transactions

Name and Particulars of the Related Party	Relationship with the company	Director's remuneration paid
Roy M Mathew	Managing Director	Rs. 1,00,000

27. During the year, the Company had specified bank notes or other denomination note as defined in the MCA notification G.S.R. 308(E) dated 30<sup>th</sup> March 2017 on the details of Specified Bank Notes (SBN) held and transacted during the period from 8<sup>th</sup> November, 2016 to 30<sup>th</sup> December, 2016. The denomination wise SBNs and other notes as per the notification is given below. (Amount in ₹)

Particulars	SBNs	Other denomination notes	Total
Closing cash in hand as on 08.11. 2016	8,92,89,000.00	52,42,192.00	9,45,31,192.00
(+) Permitted receipts	0.00	93,60,71,972.00	93,60,71,972.00
(-) Permitted payments	0.00	92,15,30,533.00	92,15,30,533.00
(-) Amount deposited in Banks	8,92,89,000.00	22,75,536.00	9,15,64,536.00
Closing cash in hand as on 30.12. 2016	0.00	1,75,08,095.00	1,75,08,095.00

For and on behalf of the Board

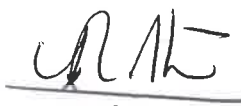
As per my report of even date attached

For P.Sudhakar And Associates

Chartered Accountants  
FRN No.05222S



**Roy.M.Mathew**  
(Managing Director)  
DIN:01680866



**Nizzy Mathew**  
(Director)  
DIN:01680739

Place: Kottayam  
Date : 01.09.2017



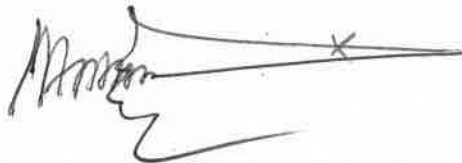
**P.Sudhakar BSc.,F.C.A,D.I.S.A**  
M No. 200269



**MINI MUTHOOTU NIDHI KERALA LIMITED**

**DEFERRED TAX ASSET FOR THE YEAR ENDED ON 31st MARCH, 2017**

<b>PARTICULARS</b>	<b>As at 31st March, 2017</b>	<b>As at 31st March, 2016</b>
Depreciation as per Accounts (as per Companies Act)	1,28,71,150	1,29,28,432
Depreciation as per Income tax	74,78,633	70,63,668
Difference between 1 & 2	53,92,517	58,64,764
Multiplying By tax rate of 30.9%	16,66,288	18,12,212
<b>Deferred Tax Asset/(Liability)</b>		
Opening DTA	23,02,096	4,89,884
Add : Created/(reversed) during the year on account of depreciation	16,66,288	18,12,212
Closing Deferred Asset/(Liability)	39,68,384	23,02,096



**MINI MUTHOOTTU NIDHI KERALA LIMITED**

**STATEMENT SHOWING DEPRECIATION ALLOWABLE AS PER I.T.RULES FOR THE YEAR ENDED 31.03.2017**

AMOUNT IN ₹

PARTICULARS	W.D.V AS ON 01.04.2016	ADDITIONS		DEDUCTIONS	TOTAL	DEPRECIATION		W.D.V AS ON 31.03.2017
		UPTO 30.09.2016	AFTER 30.09.2016			RATE	AMOUNT	
<b>LAND</b>								
<b>TOTAL</b>	2,16,20,854			-	2,16,20,854	0%	-	2,16,20,854
	2,16,20,854	0	0	0	2,16,20,854		-	2,16,20,854
<b>BLOCK-1</b>								
<b>Machinery</b>	33,89,758		10,900	-	34,00,658	15%	5,09,281	28,91,377
<b>Vehicle</b>			1,47,23,766		1,47,23,766	15%	11,04,282	1,36,19,484
<b>TOTAL</b>	33,89,758	0	1,47,34,666	0	1,81,24,424		16,13,563	1,65,10,861
<b>BLOCK-2</b>								
<b>Buildings</b>	1,04,86,435		-	-	1,04,86,435	10%	10,48,644	94,37,791
<b>TOTAL</b>	1,04,86,435	0	0	0	1,04,86,435		10,48,644	94,37,791
<b>BLOCK-3</b>								
<b>Furniture</b>	4,38,89,577	70,046		300	4,39,59,323	10%	43,95,932	3,95,63,391
<b>TOTAL</b>	4,38,89,577	70,046	0	300	4,39,59,323		43,95,932	3,95,63,391
<b>BLOCK-4</b>								
<b>Computer</b>	6,02,624	83,000	38,200	3,900	7,19,924	60%	4,20,494	2,99,430
<b>TOTAL</b>	6,02,624	83,000	38,200	3,900	7,19,924		4,20,494	2,99,430
<b>GRAND TOTAL</b>	7,99,89,248	1,53,046	1,47,72,866	4,200	9,49,10,960	0	74,78,633	8,74,32,327

